

# iBTC Vaults - Comparison to Alternatives

Comparable alternatives to running a vault on Interlay or Kintsugi with a comparable risk profile and their respective APRs are listed below.

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## tBTC node

### Risks

- Price risk of collateral (150% over-collateralized)
  - Collateral: ETH (+ KEEP)
  - Volatility p.a.: 88%
- Liquidity risk
- Liquidation risk

### Rewards

- Native token
  - Token: Threshold
  - Current APR: 1.875% and will gradually increase to ~11.25% in March 2023

### References

- <https://blog.threshold.network/the-updated-rewards-split-between-tbtc-and-pre-stakers-explained/>

## renBTC node

### Risks

- Price risk of collateral (requires to lock 100,000 REN = \$7,500)
  - Collateral: REN
  - Volatility p.a.: 130%
- Liquidity risk (~28 days)

### Rewards

- Bridged tokens
  - Tokens: BTC, ZEC, DOGE, FIL, etc.
  - Current APR: 20.6%

### References

- <https://mainnet.renproject.io/darknodes>

## Thorchain node

### Risks

- Price risk of collateral (requires to lock 300,000 RUNE = \$339,000)

- Collateral: RUNE
- Volatility p.a.: 148%
- Slashing risk (maintenance of several server with high up-time requirements)

#### Rewards

- Native token
  - Token: RUNE
  - [Current APR](#): ~22.8%

#### References

- <https://www.stakingrewards.com/earn/thorchain/>

## Polkadot/Kusama validator

#### Risks

- Price risk of the collateral
  - Collateral: DOT / KSM
  - Volatility p.a.: 97% / 101%
- Liquidity risk (~30 days)
- Slashing risk

#### Rewards

- Native token:
  - Current APR: ~15% / ~15%

#### References

- <https://www.stakingrewards.com/earn/polkadot/>